

# VIRIDICOIN



WHITEPAPER



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## *Executive Summary*

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VIRIDI was founded and developed during the fall of 2017 and spring of 2018. VIRIDI is a highly focused currency, built on POS, for the cannabis Industry.

VIRIDI was in the beginning the only cryptocurrency allowing investments in cannabis plants. The cannabis industry is a lucrative business with a billion-dollar value worldwide. The industry is constantly growing as new countries legalize the use of cannabis. The foremost use of VIRIDI is to get access in the investment opportunity, which enables investors to get a high return. The company have large-scale cannabis plantations in Switzerland and the profit of those are the underlying value of VIRIDI. The value and the product are what enables the company to return the investments to the investors. Simply stated, to be able to get access to the investment opportunity and thereby invest in plants, it is required to own VIRIDI. The demand after VIRIDI is the main driver of the coin value. The vision is to facilitate the growing and distribution of cannabis worldwide through investments with an attractive return policy, which will create a stable and high value of the VIRIDI coin.

In the 4<sup>th</sup> quarter of 2017, VIRIDI made steps towards expanding brand awareness and utility of the cryptocurrency. In the 1<sup>st</sup> quarter of 2018, the plans of 2017 came to fruition. With a variety of payment solutions designed for mainstream adoption and increased usability, VIRIDI has a very promising and ambitious future ahead





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## INTRODUCTION

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The cannabis industry has traditionally been illegal and fragmented, but it is taking step towards greater legitimacy due to the official recognition of many of its health benefits. Several countries have legalized production, distribution and use of cannabis and many others are following their footsteps. Governments are also utilizing the opportunity to lead users of cannabis with high THC (the level of THC in the plants is what classify the cannabis as narcotics or not) to instead use cannabis with low THC and a higher level of CBD (CBD are the components in the cannabis which have shown many health benefits).

The industry of Cryptocurrency has been around for a few years by now and despite some initial hesitation, it is gaining ground by the minute, just like the cannabis industry.

We think that combining the two industries is a winning concept and it is also a way to standardize, normalize and get legacy of the industries. Utilization of the blockchain technology is ideal mainly due to its immutable open ledger, smart contracts and other functions that supports both the investor community as well as the users of cannabis that is striving towards optimizing health. VIRIDI is first on the market when it comes to allow attractive and lucrative investments in cannabis mother plants and utilizing a cryptocurrency as a payment method, which support three main things; an investment opportunity with a high return, a secure and modern technology that supports distribution of legalized cannabis and providing an underlying value of the cryptocurrency based on the cultivations and sales of cannabis.

We are dedicated to take leverage on smart contracts built in the blockchain to facilitate investments and to standardize distribution of cannabis in geographies where legalised.

The project is expected to be no less than a success!



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## *BACKGROUND & MISSION STATEMENT*

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### BACKGROUND

During 2017 the Swiss legislation was changed regarding production, sales and use of cannabis (containing of maximum 1% tetrahydrocannabinol (THC)). The new legislation gives companies the right (with the proper authorization and licenses) to cultivate cannabis plants and to distribute cannabis within the country.

Swiss regulation states that cannabis is legal for an individual's 'own use' if it contains a THC level less than 1%. However, it is the CBD-levels (Cannabidiol) that makes the Swiss cannabis users interested of this new type of cannabis, since it is known for its healing characteristics and health advantages. The new seeds are developed through Swiss cannabis genetics, where the culturing strains are specifically developed for higher levels of CBD. For Swiss cannabis users this means a lot, since cannabis has been proven to give positive effects on several types of conditions. CBD is considered to have anti-inflammatory effects and several potential therapeutic advantages, for example against panic attacks, anxiety or if used as a pain relief.

In February 2017 the Swiss health authorities published that a 'low-THC cannabis' is taxed in the same way as tobacco with a similar health warning, which establish the legality of the product. This type of cannabis is distributed under different names from different providers. Our brand goes under the name of CanaPower. Sales of this type of cannabis picked up speed in Bern and Zürich in the beginning of 2017, since more and more people started to buy the product and the demand was increasing. Throughout the country a similar demand increases for the product that keeps the calming effects of the cannabis, but without the psychotropic effects that comes with a high consumption of THC.

Licensed retailers have increased from a handful to over a 100 during the past year. The sales have increased radically, and the expectation is that the 2018 sales of cannabis will end up over 120 million CHF (approximately 100 million EUR) in Switzerland alone. Despite the increase of retailers, the supply is low compared to demand. Current providers can only produce approximately 1/3 of the total Swiss market demand.

The primary idea is to utilize distribution and sales of our self-owned cannabis cultivations in Switzerland to finance dividends of investments. We are developing cannabis with a lower THC, due to the European Union restriction of a maximum THC of 0,2%, so we can expand outside of Switzerland in the future.

As a preparation of the cannabis gaining ground and being legalized in more and more geographies, VIRIDI will be in a preeminent position with a global cannabis cryptocurrency. Our technology can be applied anywhere as cannabis is legalized throughout new regions.

## MISSION STATEMENT

VIRIDI seeks to move the industry to mainstream by utilization of blockchain in the cannabis industry in current and future geographies where cannabis is, or will be, legalized. Our strengths are found in our unique attractive investment opportunities, using the blockchain to facilitate and add a real sustainable value behind VIRIDI through our licenced production with self-owned cultivation and logistic chain of cannabis in Switzerland.

We aspire to:

- support standardization of the cannabis and cryptocurrency industry
- support reduction of illegal distribution of cannabis, increase health awareness as well as providing a choice for people
- develop a smart system facilitating the linking between cannabis and cryptocurrency
- be responsible and transparent, with a commitment to legislation, ethics and morals
- be unique, and break new ground by taking advantage of the combination of two lucrative and growing industries and all technological advantages
- Give our members a voice, ideas for future development and continuous improvements are welcome



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# TECHNIQUE AND DEVELOPMENT

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## TECHNICAL SPECIFICATIONS

- Name & ticker: VIC
- Consensus algorithm: POW/POS
- Instamine protection: First 520 blocks
- Hashing algorithm: Keccak
- POS starting block: 521
- POS phase duration: 15 years
- POS block reward: 3.000.000 year/8219 day/342 hour/5.7 min
- POS block reward distribution: SeeSaw
- Estimated VIC supply during 15 years of POS: 45.000.000
- Block size: 1 MB
- Block time average: 1 min
- Number of transaction confirmations: 6
- Maturity: 60 confirmations

## MASTERNODE

### Triple Security Node

Relying only on the most advanced aspects of the world leading cryptocurrencies, we propose to use Masternodes to ensure network stability.

To make it possible for everyone to setup a Masternode, we have developed three types of them.

Each type takes a different amount of VIRIDI and brings a variety of income. This system is called Triple Security Node.

- |                |                      |
|----------------|----------------------|
| 1. Light Node  | requires 5.000 VIC.  |
| 2. Medium Node | requires 15.000 VIC. |
| 3. Full Node   | requires 25.000 VIC. |

During POS Masternodes will receive the following reward (different for each type) for maintaining network stability and performing additional functions:

|             |                             |
|-------------|-----------------------------|
| Light Node  | 8% from total block reward  |
| Medium Node | 30% from total block reward |
| Full Node   | 60% from total block reward |

Total block reward: 3.000.000 year / 8219 day / 342 hour / 5.7 min + transaction fees



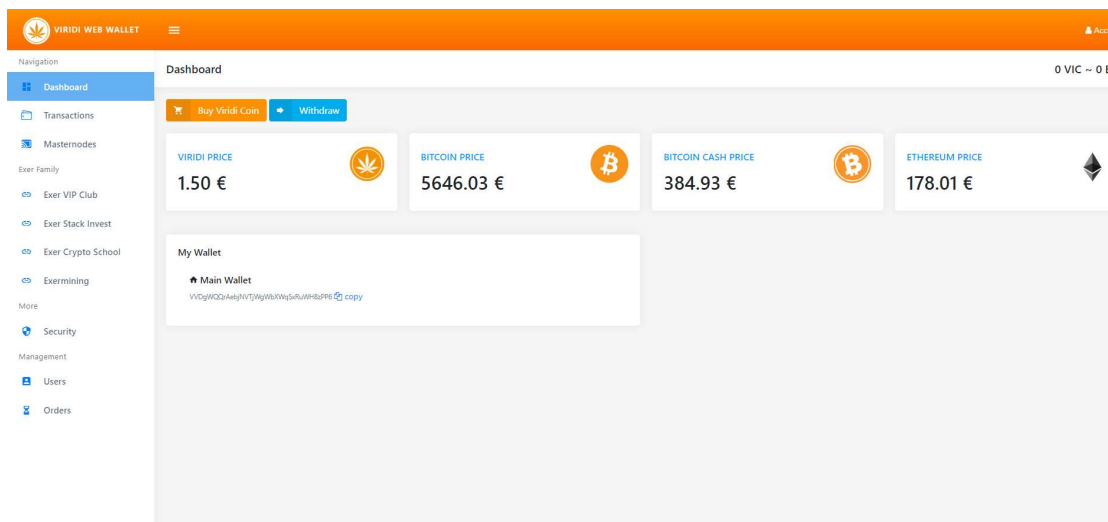
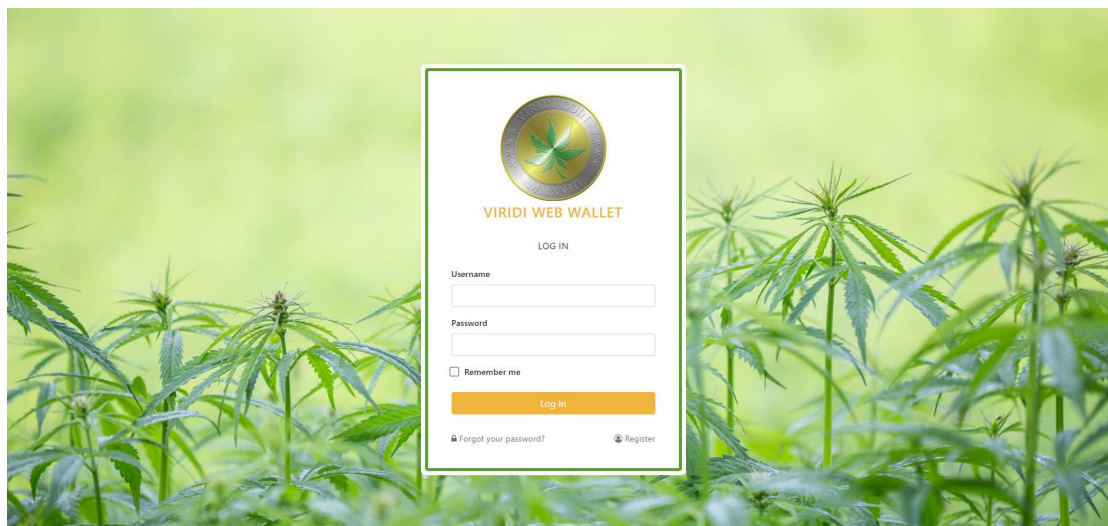
## TRANSACTION COST

Transaction cost are a fee that spenders may include in any VIRIDI transaction. The fee will be collected to the Masternode owners who includes the transaction in a block.

A cryptocurrency is a medium of exchange and trading, who uses cryptography to secure the transactions and to control the creation of additional currency units. Cryptocurrency has grown tremendously in the past decade, thus offering a broad range of transactional possibilities for users, both private individuals and organizations. We have an aim to develop a stable digital currency where the distribution and value, of the currency, is not solely controlled by future Masternodes, but the community will also have a vital role in it. The purpose is to empower the currency through an Affiliate Marketing Channel and topping up with VIRIDI based projects. The aim of the VIRIDI community is to inspire, educate and to support its members.

VIRIDI is a cryptocurrency that has the nomination VIRIDI and has 8 digits after the decimal point (for example 0.12345678 VIRIDI). VIRIDI is only the start and an initial project, a lot of focus will be put on research and development to continue evolving by adding new, innovative and attractive modules, which in the end will define a Crypto-One-Stop-Solution. VIRIDI provides a case for storing and processing digital transactions in a secure and transparent way.

Viridi webwallet





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## VIRIDI KEY FEATURES

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### VIRIDI

The team behind VIRIDI is an innovative company based in Switzerland. Most of the application development is implemented in Europe with experienced consultants and experts primarily in Europe. The purpose is to provide an extensive system built around the cryptocurrency and cultivations, featuring a platform for wallets, integration with public exchanges and more.

### DEVELOPMENT

The COSS (Crypto-One-Stop-Solution) encompasses all features available in a digital economical system based on the cryptocurrency. The system is unifying all aspects of transactions that are normally managed using FIAT money. This system offers solutions for investments, exchange, wallets and transactions.

### VIRIDI AFFILIATE NETWORK

A large part of the VIRIDI will be distributed through an affiliate system, where members will be rewarded with coins for expanding the network with members. It is up to the member with possession of VIRIDI to choose how to get the payments i.e. through new VIRIDI or through other well-known cryptocurrency (always such currency that can be exchanged to FIAT money). Any investment in VIRIDI generate a seven-level commission upwards in the network and it is up to the member, who is eligible for any commission, to choose whether they want VIRIDI or other crypto currency (one main currency set as default, by the company, at each given point in time). Until VIRIDI is launched on a public currency exchange the VIRIDI (through any of the programs/projects) are distributed to qualified members of the company only. After launch of VIRIDI on a public exchange VIRIDI can be invested in also outside of the company member network, but without the benefits of being a member. An example of such benefit being commission on any investment in VIRIDI.

Any investment in cannabis mother plants by a member generates a seven-level commission to an eligible up-line in the network, given the investment is made by a qualified member of the company. An investor of cannabis mother plants enjoys the same benefits as a member or non-member, the difference is if there is a referral situation, in that case the member enjoys a commission as opposed to the non-member.

Any future projects involving VIRIDI implies the same terms as per above for members and non-members.

### VIRIDI INVESTMENTS AND PAY-OUTS OF RETURN

As a marketing activity, the company has pre-launched investments in a few different projects, which only have been available for qualified members. The aim is to spread knowledge about the cryptocurrency prior to launch of the VIRIDI on public exchange. Until either is launched it is and has been beneficial to invest as a member. VIRIDI will not be launched on a public exchange until the second pay-out of the initial investments has been done, which are planned for the 1 quarter of 2019. The ones with possession of VIRIDI when launching on a public exchange, can decide themselves how to manage their possession, for example keep with the purpose to sell when

VIRIDI reaches higher value on the exchange; use to invest in cannabis mother plants; or sell on public exchange to market value. The coins are not locked and will from the time it is launched on public exchange be free to use as investment or sell. This is valid both for members and non-members.

Currently the pay-out is made on a one-year basis, but the intention is to make pay-outs of investments continuously every three months, aligned with the cannabis harvests. The intention is to implement more frequent pay-outs after the initial one of summer 2018, with the intended start in the first quarter of 2019. There might be variation to the payment scheme dependent on the project.

The only time there might be a situation of freezing sales of any of the VIRIDI is if it is to prevent any pump and dump strategy and/or flooding the market that will negatively impact the holders of VIRIDI.

### BLOCKCHAIN EXPLORER

The blockchain explorer is a web-based tool that can be found at <https://explorer.viridico.in>. It allows any user to view the balance of the VIRIDI wallet. It is an open ledger and any transaction can be viewed, also the historical ones. The application is accessible without authentication and provides network statistical data such as:

- The total amount of VIRIDI in circulation at any given time (the coins in the wallets that are not frozen).
- The transactional volume available in different time slots (the last hour, 24 hours, 7 days, one month).
- The number of blocks, wallets, etc.
- Price of the VIRIDI on various exchanges.

### VIRIDI WALLET

The VIRIDI Wallet is a cross-platform wallet, enabling users to store VIRIDI. For VIRIDI, the wallet provides the following functionalities:

- Generate a new address in the blockchain network
- View VIRIDI balance and send transactions to other wallets
- View transactions, pending releases
- View and create staking deposits (Masternodes)
- Create payment requests and display them as QR codes
- Scan QR codes to send VIRIDI payments

### ECO-SYSTEM

One key driver of the value is the fact VIRIDI will be used as the payment method for the investment in cannabis mother plants, currently providing a 100% return on the investment. The guarantee for the return to the investors is because of the profits from the cultivation, harvest and sales of cannabis in Switzerland (moving ahead it is planned for to expand outside of Switzerland). VIRIDI is one of the unique currencies with a physical and lucrative product and business behind it. VIRIDI therefore has all the prerequisites to be a viable replacement for FIAT money, allowing individuals to gain access to easier ways of paying, providing the same opportunities for both banked and un-banked individuals. The key feature for VIRIDI to be reused continuously is due to the return of investment using them as a payment method as well as the simple ways of turning it

in to FIAT money, thereby forming a transactional eco-system. VIRIDI will offer access to both online and offline transaction for services and goods to the wallet owners.

We created a new way of generating passive income through the sales process of cannabis, rewarding our coin owners through what we call "Park Coins Proof"

We grow cannabis 4 times annually, that also equals 4 harvests annually, 20% of the profit made from each harvest will be distributed between the coin owners.

In the cutting, drying and packaging period (around 21 days) coin owners can use our "Park Coins Proof" to lock in their coins until the sales process is complete (selling period about 21 days). Coin Owners can enjoy full transparency as detailed updates of the planting and selling processes are being displayed on our online time schedule.

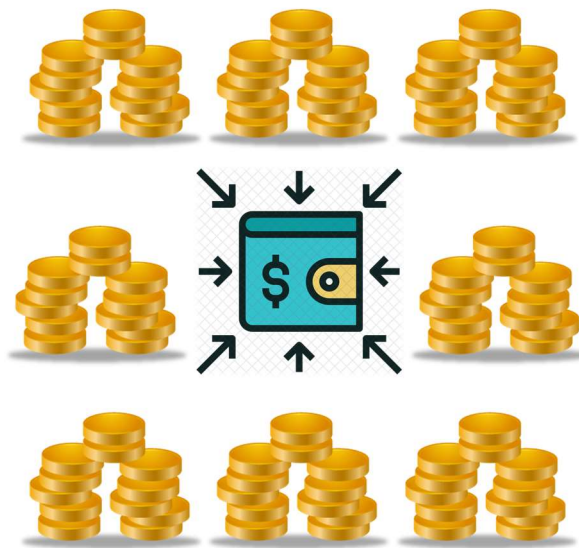
All coin owners who use the "Park Coins Proof" receive their share of the 20% profit calculated based on the amount of coins each coin owner has.

Payments of "Park Coins Proof" will be calculated in Euro and pay-out made in LTC, BCH or VIC, depending on the preference of the coin owner.

Masternodes are formulating the transaction verification system for Viridicoins. Coin owners can stack their coins in the wallet to receive a portion of the block rewards pay-outs.

Masternodes represent a way of generating extra Viridicoins during the period when coin owners not holding their Viridicoins in our "Park Coins Proof" system.

A masternode requires hosting on a virtual server, we offer this service for our users for a low monthly fee.



### SCALABILITY

Being a cryptocurrency that uses a distributed ledger technology, VIRIDI eco-system is scalable. Its growth is only controlled by the amount of VIRIDI in circulation, at a certain point in time, and the number of transactions/reuses of the coin that are taking place. The total supply is 200,000,000 VIRIDI and will never be more than that.

### INITIAL DISTRIBUTION

The VIRIDI Wallet (or Master Wallet) will hold all the initial stacks. During the publication, the initial distribution plan will occur as follows.





## 200.000.000 VIC Distribution

Management teams and employees will be allocated 15% of all coins over time to align their interests with increasing the value of coins. 5% will be attributed to advisors, who will advise us until a fully functional production. The pre-sale is used to start up the production. The initial reference price of a VIC will be €1.50 Euro per Viridicoïn.

- 45.000.000 to presale 1 early investors
- 45.000.000 to presale 2 early investors
- 15.000.000 to official ICO 1
- 15.000.000 to official ICO 2
- 45.000.000 to Masternode rewards
- 20.000.000 to DEV and founders
- 10.000.000 to bounty airdrop
- 5.000.000 to Advisors

## VIC Allocation of The Funds

Funds shall be allocated between, Technology, Marketing, Operations and Production as follows:

- 50% operation and production
- 30% marketing and exchanges sites
- 20% Technology and innovation

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## LEGALISED CANNABIS INDUSTRY

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Over the past few years, the legal use of cannabis has grown exponentially, and sales of legal cannabis in the world are rising even faster than experts predicted. From 2016-2017 the industry saw a 33% increase and by 2020-2021 the legal cannabis market is predicted to reach sales of €22 billion. With many countries legalizing cannabis for recreational use and Canada set to begin nation-wide sales on 17 October 2018, there is no other industry changing as rapidly as the cannabis sector, aside from cryptocurrency. In the United States, recreational use is legal in many states and increasing. In Europe, recreational use is legal in several countries and increasing, many nations around the world have either passed laws or are moving on the way towards legalization.

Worldwide, as of now, some of the countries with the laxest cannabis laws are Spain, The Netherlands, Australia, Argentina, Canada, Chile, Colombia, Costa Rica, the Czech Republic, Ecuador, Estonia, India, Italy, Israel, Jamaica, Mexico, Peru, Portugal, South Africa, Switzerland and Uruguay.

### INVESTMENT IN MARIJUANA MOTHER PLANTS

Except for the purpose to use VIRIDI as a widely used payment method, it also offers a unique investment opportunity with an ROI (Return of Investment) of 100% and a full payback time of maximum 1 year, which can be repeated year by year. The means to fund the dividend of the investments is the self-owned cultivations, harvest and sales of marijuana initially in Switzerland, with a plan to expand in European countries where legalized or that will be passing laws for legalization.

### VIRIDI PRICING

- Pre-invest early investors 0,1 EUR (qualified membership required).
- Pre-sale price 0,5 EUR (qualified membership required).
- Launch of viridicoi.net sale step 1, price 1.50 EUR + 20%, maximum 15 million to be sold.
- Launch of viridicoi.net sale step 2, price 1.50 EUR + 10%, maximum 15 million to be sold.
- Launch on public exchange planned to be 1,50 EUR but can increase dependent on increased demand.
- Further pricing is based on market demand and supply.

### VIRIDI PRESALE GENERAL

- Dividend to pre-investments are made in the summer of 2018
- Viridicoi.net will be launched at 4Q 2018
- Launch on public exchanges start after final presale on viridicoi.net 1Q 2019, initiating on coinexchange.io and the plan is to continue other exchanges such as Hitbtc and Bitfinex.

## PROCESS OF INVESTMENT TO PAYMENT OF DIVIDEND

- Invest and own your own mother plant/s (cultivated and sold in Switzerland due to efficiency and scale advantages). Plants are cared for and managed by the company and are kept in Switzerland.
- The transaction is made in € to get VIRIDI, which then are transferred to the main wallet for purchase of plants.
- A plant is generating cloning in two steps, 1 plant generates 30 new so a total of 31 plants from 1 invested plant.
- Cultivation is harvested.
- Harvest is sold.
- Payment of dividends are done either in VIRIDI or in another cryptocurrency that are possible to transfer into FIAT money.

Note that dependent on available area (capacity of cultivation) to cultivate on, at any given time, can create a que to invest and the que is managed in chronological order as the orders to invest comes in.



## Sample of our package



## Indoor Production



## Indoor Production



We have large indoor cultivation facilities, with fence, video surveillance and guard personnel.



**Outdoor Production**



**Drying room**



**Members of EXER can visit our farm in Switzerland, we make about 4 trips yearly.**

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# ROADMAP

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